



Office of the Treasurer & Collector of Taxes

*Town of Arlington, Massachusetts
730 Massachusetts Avenue
Arlington, MA 02476*

*Telephone Number: 781-316-3031
Facsimile Telephone: 781-316-3039*

Phyllis L. Marshall
Treasurer & Collector of Taxes

Memorandum

Date: August 1, 2019
To: Diane M. Mahon, Select Board Chair
From: Phyllis L. Marshall, Treasurer – Collector 
Subject: Approval of \$1,300,000 Local Water System Assistance Program Bond to the Massachusetts Water Resources Authority

In accordance with the Town Meeting Authorization of Article 33 on April 23, 2018 for Appropriation/Financing of Construction or Reconstruction of Water Mains and Water Facilities, please see the attached financial assistance award in the amount of \$1,300,000 in an interest free loan. The Financial Assistance Agreement and Loan Agreement between the Town and the Massachusetts Water Resources Authority (MWRA) provides for an interest-free Water Bond in the amount of \$1,300,000 for the project for construction associated with replacement of 3,600 LF of water main submitted to the MWRA.

I respectfully request your favorable consideration and vote of the Select Board for sale of \$1,300,000 Water Bond will close on August 9, 2019.

Attachments

Cc: Adam Chapdelaine, Town Manager
Michael Rademacher, Director of Public Works
Wayne Chouinard, Town Engineer
Charlene Doucette, Locke Lord LLP