



ADVANCE OF FUNDS IN LIEU OF BORROWING REPORT

City/Town/District of Arlington

Purpose of Issue Public Works Facilities Renovation and Construction

Authorization May 8, 2019 Article 58 and Nov. 30, 2020 Article 23 (M.G.L. Ch. 44, 7(1))
(Date and article of town meeting vote and M.G.L. citation)

Grant Number N/A
(If applicable)

A. Amount of Loan Authorized		\$ 38,800,000
Computation of Limit on Total of Advances:		
B. Unappropriated Free Cash	\$ 5,416,980	
C. Stabilization Fund	\$ 3,611,730	
D. 1% of FY <u>21</u> Budget	\$ 1,780,440	
E. Greatest of line B, C or D	\$ 5,416,980	
F. Other Advances Outstanding	\$ 0	
G. Remaining Limit (line E less line F)		\$ 5,416,980
H. Amount to be Advanced - This Issue (not to exceed line G)		\$ 300,000

Date of Advance January 7, 2021

Phyllis L. Marshall

Treasurer

Approved:

Majority of Select Board Members

Please send 1st Copy to: **Accountant or Auditor**

See IGR No. 17-21 for instructions and accounting procedures

Date of Repayment to General Fund: _____

Accountant / Auditor

Please send 2nd Copy to: **Division of Local Services
Public Finance Section
PO Box 9569
Boston MA 02114-9569**

(Revised: August 2020)

Supporting a Commonwealth of Communities

mass.gov/DLS
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