



MEMORANDUM

TO: Jennifer Raitt, Director, Planning and Community Development
FROM: Linda Shoemaker, Executive Director, Arlington Center for the Arts
DATE: January 18, 2018

RE: Arlington Center for the Arts Central School Project Update

- Four contractors bid on the ACA project this fall
- Bids came in significantly higher than ACA could afford (\$744,000-\$1.1 million)
- ACA worked with one bidder to reduce construction cost to \$630,000
- ACA took out a loan to supplement fundraising to pay complete project costs (current estimate approx \$1 million)
- ACA has signed a letter of intent with Principal Builders of Boston
<http://www.principalbuildersllc.com/>
- **work currently in progress and next steps:**
 - Construction Contract is being prepared by ACA's project manager
 - Drawings are being finalized by architect to reflect value engineering changes
 - Contractor is preparing a logistics plan for review with Town
- Once construction begins, we expect a 4-5 month timeline to completion.