

June 21, 2018

To: School Committee

From: John Danizio

At their meeting on March 15, 2018, the School Committee voted a Fiscal Year 2019 Budget of \$71,785,331. Since that time there have been two additional funding sources, bringing the new total Fiscal Year 2019 Budget to \$72,400,223. These increases consist of \$222,191 of additional Fiscal Year 2018 Circuit Breaker funding, and \$392,701 that was appropriated at the Annual Town Meeting.

The spending plan for this additional funding is to use the \$222,191 from Circuit Breaker funding to cover the costs of anticipated collective bargaining agreements. The \$392,701 from Town Meeting will be allocated as follows:

- ❑ 1.0 FTE - Teacher Position (PreK)
- ❑ 1.0 FTE - TA (PreK)
- ❑ 3.0 FTE - Teacher Positions (Elementary)
- ❑ 0.4 FTE - Teacher Positions (High School)
- ❑ 3.0 FTE - TA (Elementary)
- ❑ 0.5 FTE - Math Coach (Elementary)
- ❑ Increase Summer PD Budget
- ❑ Special Education Position (Elementary)

As we have discussed in previous meetings, this final list covers all of our requests from the priority “group a”, but because of the needs for additional classrooms at both the elementary and high school level, we were unable to include any of the items listed in priority “group b”.

Attached is a breakdown of the adjusted budget by the spending categories. A new vote is required to approve this new Fiscal Year 2019 Budget of \$72,400,223.

FY19 School Committee Approved Budget  
Budget Transfer Summary

Spending Category	FY18 Budget	FY19 Budget	Change from Prior Year	% Change
Admin Total.....	\$ 2,883,787	\$ 2,970,976	\$ 87,189	3.02%
Curriculum & Instruction Total.....	1,992,804	2,143,305	150,501	7.55%
Elementary Total.....	17,371,049	18,581,469	1,210,420	6.97%
Other Total.....	5,617,468	6,001,311	383,843	6.83%
Secondary Total.....	17,051,900	18,967,478	1,915,578	11.23%
Special Education Total.....	21,959,076	23,735,684	1,776,608	8.09%
 Grand Total.....	 \$ 66,876,084	 \$ 72,400,223	 \$ 5,524,139	 8.26%

<u>Breakdown of change in Budget since original vote</u>	
Original Approved Budget voted 3/15/2018	71,785,331
Additional funding from increase FY18 Circuit Breaker	+ 222,191
Additional funding from Town Meeting	+ 392,701
New Total Budget to be voted 6/21/2018	72,400,223

**Recommended Action:**

On 6/21/2018 the School Committee vote a new FY19 total budget of \$72,400,223.