



Town of Arlington
Office of the Town Manager

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Town Manager

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MEMORANDUM

DATE: October 2, 2018

TO: Board Members

SUBJECT: Appointment to the Clean Energy Future Committee

This memo is to request the Board's approval of my appointment of David Levy, Arlington, MA, to the Clean Energy Future Committee, with a term expiration of 6/30/2021.

Adam Chapdelaine
Town Manager

SUMMARY:

Eight years in the finance and energy sector and five years in the public sector. Successful at executing investments and acquisitions through comprehensive underwriting and document negotiation.

CORE COMPETENCIES:

- Underwriting
- Portfolio management
- Transaction negotiation
- Business Development
- Financial modeling
- Audits and inspections

EXPERIENCE:

STATE STREET BANK AND TRUST

April 2013 - Present

Boston, MA

Vice President, Tax Advantaged Investments

- Successfully underwritten over 15 multi-million dollar investments in the renewable energy sector. Manage various negotiation efforts on commercial points and run due diligence processes on a host of issues including insurance, credit quality, plant operations and technology.
- Manage the energy tax credit investment portfolio as well as the Bank Owned Life Insurance portfolio. Responsible for partnership decisions, operational monitoring and asset sales, including a recent small (<\$5mm) solar portfolio sale.
- Executed several audits of the portfolio including reviews of insurance, engineering and operations resulting in several improvements to the operations of the underlying investments
- Created a customized management system to monitor the portfolio and automate the financial accounting
- Project manager for an organizational strategy exercise to reposition the tax department within State Street for future success.

NRG ENERGY

Sept 2011 – April 2013

Princeton, NJ

Manager, Asset Management

- Built high-profile board presentations for multi-billion dollar merger. Analyzed and modeled twenty plus opportunities to increase post-merger EBITDA
- Coordinated diligence for first & second round sell-side processes on a ~\$500mm potential acquisition
- Built a financial model for and negotiated key parts of two contracts to increase EBITDA by over \$40mm at an existing power plant
- Built economic model for a winning RFP award to convert an existing power plant
- Built model, led diligence and pricing presentations for acquisition of a \$20mm power plant

ACCIONA ENERGY

July 2008 - Sept 2011

Chicago, IL

Commercial Manager

- Prepared and recommended several bid strategies that resulted in short-listing of Acciona wind turbines
- Built a competitive assessment model to provide pricing recommendations for Acciona wind turbines
- Handled various efforts of a \$10mm solar power plant expansion, including investor consents, financial modeling, engineering reviews and the application and receipt of a \$3mm cash grant from the US Treasury

THE MAYOR'S OFFICE OF MANAGEMENT AND BUDGET & 311 CITIZEN SERVICE CENTER

2001 – 2006

Unit Head

New York, NY

- Led analysis and negotiations to increase fees at six recreation centers, reducing expenses by \$3 million annually
- Led analysis and negotiations raising fees at three city zoos, reducing tax payer burden by \$500K annually
- Negotiated with FEMA officials for federal reimbursement for City expenditures in response to attack on 9/11/2001
- Reduced annual water/sewer utility operating budget by \$25 million, finding efficiencies in various operating units
- Designed a training and evaluation program improving how call center handles "traffic signal outage" calls

EDUCATION

MIT SLOAN SCHOOL OF MANAGEMENT – MBA Class of 2008

Cambridge, MA

- Intern – business development at Heliovolt Corporation, a thin-film solar panel manufacturer in Austin Texas
- Teaching Assistant: Financial Accounting, Fall 2007 and Macro Economics, Spring 2008

UNIVERSITY OF MICHIGAN

Ann Arbor, MI

OFFICE OF THE SELECT BOARD

DANIEL J. DUNN, CHAIR
DIANE M. MAHON, VICE CHAIR
KEVIN F. GREELEY
JOSEPH A. CURRO, JR.
JOHN V. HURD



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TOWN OF ARLINGTON
MASSACHUSETTS 02476-4908

October 1, 2018

David Levy

Arlington, MA 02476

Re: Appointment: Clean Energy Future Committee

Dear Mr. Levy:

As a matter of the standard appointment procedure, the Select Board requests that you attend a meeting of the Select Board at Town Hall, Selectmen's Chambers, 2nd Floor, 730 Massachusetts Avenue, on Wednesday, October 10th at 7:15 p.m.

It is a requirement of the Select Board that you be present at this meeting. Your presence will give the Board an opportunity to meet and discuss matters with you about the area of activity in which you will be involved.

Please contact this office to confirm the date and time with either Fran or Ashley at the above number.

Thank you.

Very truly yours,
SELECT BOARD

A handwritten signature in cursive script that reads "Marie A. Krepelka".

Marie A. Krepelka
Board Administrator

MAK:fr