



Town of Arlington
Office of the Town Manager

Adam W. Chapdelaine
Town Manager

730 Massachusetts Avenue
Arlington MA 02476-4908
Phone (781) 316-3010
Fax (781) 316-3019
E-mail: achapdelaine@town.arlington.ma.us

MEMORANDUM

DATE: October 2, 2018

TO: Board Members

SUBJECT: Appointment to the Clean Energy Future Committee

This memo is to request the Board's approval of my appointment of David Levy, Arlington, MA, to the Clean Energy Future Committee, with a term expiration of 6/30/2021.

Adam Chapdelaine
Town Manager

SUMMARY:

Eight years in the finance and energy sector and five years in the public sector. Successful at executing investments and acquisitions through comprehensive underwriting and document negotiation.

CORE COMPETENCIES:

- Underwriting
- Portfolio management
- Transaction negotiation
- Business Development
- Financial modeling
- Audits and inspections

EXPERIENCE:**STATE STREET BANK AND TRUST****April 2013 - Present**

Boston, MA

Vice President, Tax Advantaged Investments

- Successfully underwritten over 15 multi-million dollar investments in the renewable energy sector. Manage various negotiation efforts on commercial points and run due diligence processes on a host of issues including insurance, credit quality, plant operations and technology.
- Manage the energy tax credit investment portfolio as well as the Bank Owned Life Insurance portfolio. Responsible for partnership decisions, operational monitoring and asset sales, including a recent small (<\$5mm) solar portfolio sale.
- Executed several audits of the portfolio including reviews of insurance, engineering and operations resulting in several improvements to the operations of the underlying investments
- Created a customized management system to monitor the portfolio and automate the financial accounting
- Project manager for an organizational strategy exercise to reposition the tax department within State Street for future success.

NRG ENERGY**Sept 2011 – April 2013**

Princeton, NJ

Manager, Asset Management

- Built high-profile board presentations for multi-billion dollar merger. Analyzed and modeled twenty plus opportunities to increase post-merger EBITDA
- Coordinated diligence for first & second round sell-side processes on a ~\$500mm potential acquisition
- Built a financial model for and negotiated key parts of two contracts to increase EBITDA by over \$40mm at an existing power plant
- Built economic model for a winning RFP award to convert an existing power plant
- Built model, led diligence and pricing presentations for acquisition of a \$20mm power plant

ACCIONA ENERGY**July 2008 - Sept 2011**

Chicago, IL

Commercial Manager

- Prepared and recommended several bid strategies that resulted in short-listing of Acciona wind turbines
- Built a competitive assessment model to provide pricing recommendations for Acciona wind turbines
- Handled various efforts of a \$10mm solar power plant expansion, including investor consents, financial modeling, engineering reviews and the application and receipt of a \$3mm cash grant from the US Treasury

THE MAYOR'S OFFICE OF MANAGEMENT AND BUDGET &**2001 – 2006****311 CITIZEN SERVICE CENTER**

New York, NY

Unit Head

- Led analysis and negotiations to increase fees at six recreation centers, reducing expenses by \$3 million annually
- Led analysis and negotiations raising fees at three city zoos, reducing tax payer burden by \$500K annually
- Negotiated with FEMA officials for federal reimbursement for City expenditures in response to attack on 9/11/2001
- Reduced annual water/sewer utility operating budget by \$25 million, finding efficiencies in various operating units
- Designed a training and evaluation program improving how call center handles "traffic signal outage" calls

EDUCATION**MIT SLOAN SCHOOL OF MANAGEMENT – MBA Class of 2008**

Cambridge, MA

- Intern – business development at Heliovolt Corporation, a thin-film solar panel manufacturer in Austin Texas
- Teaching Assistant: Financial Accounting, Fall 2007 and Macro Economics, Spring 2008

UNIVERSITY OF MICHIGAN

Ann Arbor, MI