

# FY20 Budget Appropriation

School Appropriation FY19	\$66,253,022
School Appropriation FY20	<u>\$70,375,639</u>
Potential Budget Increase FY20	\$ 4,122,617
Grant/Revolving FY19	\$ 6,050,097
Grant/Revolving FY20	<u>\$ 6,320,104</u>
Potential Budget Increase FY20	\$ 270,007
Total Potential Increase FY20	\$ 4,392,624

# FY20 Appropriation Breakdown

Chapter 70 State Aid FY19	\$11,765,923
Chapter 70 State Aid FY20 (Estimated)	<u>\$11,883,582</u>
Increase (1% Assumption)	\$ 117,659
Town Contribution FY19	\$54,487,099
Town Contribution FY20	<u>\$58,492,639</u>
Increase	\$ 4,005,540
Chapter 70 FY20	\$11,883,582
Town Contribution	<u>\$58,492,057</u>
Total FY20 Appropriation	\$70,375,639

# Total Estimated FY20 School Budget

Town Contribution & State Aid (Chapter 70)	\$70,375,639
Estimated Revolving & Grant Funds	\$ 6,320,104
Total FY20 School Budget	\$76,695,743

# FY20 Budget Increases and Expenses

Budget Increase from FY19	\$4,392,624
Anticipated Salary Increases Includes AWA, Step, Longevity, & Column moves	(\$2,555,000)
Fixed and Mandated Costs Includes SE OOD, Transportation, and SE Services	<u>(\$ 575,000)</u>
Remaining Available Budget To cover enrollment growth, and all other increases	\$1,262,624

# Upcoming Budget Timeline

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Superintendent's Budget Proposal Presentation  
February 14, 2019

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Budget Hearing  
February 28, 2019

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Final Vote on School Budget  
March 14, 2019

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