

Baseline

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	168,607,342	175,949,686	177,298,858	172,462,702	176,316,405	180,248,853	184,293,984
Expenses	161,278,001	168,607,342	175,949,686	183,076,429	189,843,331	197,890,679	206,332,340	214,887,918
Balance: Surplus or (Deficit)	0	0	0	(5,777,571)	(17,380,629)	(21,574,274)	(26,083,487)	(30,593,934)
Stabilization Fund Balance	21,224,443	19,147,709	8,645,813	0	0	0	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	(2,076,734)	(10,501,896)	0	0	0	0	0
Override (Enter an Amount)								
Years before next override								
Avg. Single Family Tax Impact		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

June 2019 Vote Scenarios (Affecting FY2020 budget and beyond)

A) Three Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	168,626,342	175,969,161	183,096,391	174,516,473	178,413,649	182,398,529	186,497,401
Expenses	161,278,001	168,626,342	175,969,161	183,096,391	189,863,792	197,911,651	206,353,837	214,909,953
Balance: Surplus or (Deficit)	0	0	0	0	(15,347,318)	(19,498,002)	(23,955,308)	(28,412,552)
Stabilization Fund Balance	21,224,443	21,028,709	12,454,838	7,679	0	0	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	(195,734)	(8,573,871)	(12,447,159)	0	0	0	0
Override (Enter an Amount)		1,900,000						
Years before next override		3						
Avg. Single Family Tax Impact		\$128.62	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

B) Four Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	169,730,608	176,008,111	183,136,314	189,904,713	182,882,585	186,697,880	190,904,236
Expenses	161,278,001	169,730,608	176,008,111	183,136,314	189,904,713	197,953,596	206,396,830	214,954,021
Balance: Surplus or (Deficit)	0	0	0	0	0	(15,071,011)	(19,698,950)	(24,049,785)
Stabilization Fund Balance	21,224,443	24,790,709	20,072,888	11,578,181	274,447	0	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	3,566,266	(4,717,821)	(8,494,707)	(11,303,735)	0	0	0
Override (Enter an Amount)		5,700,000						
Years before next override		4						
Avg. Single Family Tax Impact		\$385.87	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

C) Five Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	172,630,608	176,037,836	183,166,782	189,935,943	197,985,607	189,998,871	194,267,346
Expenses	161,278,001	172,630,608	176,037,836	183,166,782	189,935,943	197,985,607	206,429,641	214,987,652
Balance: Surplus or (Deficit)	0	0	0	0	0	0	(16,430,770)	(20,720,306)
Stabilization Fund Balance	21,224,443	27,661,709	25,886,663	20,408,301	12,196,320	19,908	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	6,437,266	(1,775,046)	(5,478,362)	(8,211,982)	(12,176,412)	0	0
Override (Enter an Amount)		8,600,000						
Years before next override		5						
Avg. Single Family Tax Impact		\$582.19	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

2020 Scenarios (FY2021)

D) Three Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	168,607,342	176,026,686	183,155,354	189,924,229	184,895,752	188,748,212	193,005,827
Expenses	161,278,001	168,607,342	176,026,686	183,155,354	189,924,229	197,973,599	206,417,334	214,975,037
Balance: Surplus or (Deficit)	0	0	0	0	0	(13,077,847)	(17,669,122)	(21,969,210)
Stabilization Fund Balance	21,224,443	19,147,709	16,268,813	9,659,004	287,290	0	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	(2,076,734)	(2,878,896)	(6,609,809)	(9,371,715)	0	0	0
Override (Enter an Amount)			7,700,000					
Years before next override			3					
Avg. Single Family Tax Impact		\$0.00	\$521.26	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

E) Four Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	168,607,342	176,347,790	183,188,154	189,957,849	198,008,060	192,357,735	196,626,333
Expenses	161,278,001	168,607,342	176,347,790	183,188,154	189,957,849	198,008,060	206,452,656	215,011,242
Balance: Surplus or (Deficit)	0	0	0	0	0	0	(14,094,921)	(18,384,909)
Stabilization Fund Balance	21,224,443	19,147,709	19,436,813	16,074,204	10,030,870	77,322	0	0
Stabilization Fund Use or (Deposit)	(2,786,331)	(2,076,734)	289,104	(3,362,609)	(6,043,335)	(9,953,548)	0	0
Override (Enter an Amount)			10,900,000					
Years before next override			4					
Avg. Single Family Tax Impact		\$0.00	\$737.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

F) Five Year Override

What If Summary Page.								
	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Revenue	161,278,001	168,607,342	179,147,790	183,216,854	189,987,266	198,038,213	206,483,562	200,269,898
Expenses	161,278,001	168,607,342	179,147,790	183,216,854	189,987,266	198,038,213	206,483,562	215,042,921
Balance: Surplus or (Deficit)	0	0	0	0	0	0	0	(14,773,023)
Stabilization Fund Balance	21,224,443	19,147,709	22,208,813	21,687,504	18,556,503	11,588,096	475,623	0
Stabilization Fund Use or (Deposit)	(2,786,331)	(2,076,734)	3,061,104	(521,309)	(3,131,002)	(6,968,407)	(11,112,473)	0
Override (Enter an Amount)			13,700,000					
Years before next override			5					
Avg. Single Family Tax Impact		\$0.00	\$927.44	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Growth*	0							

Baseline Assumptions Changes

1. Added \$2.5 million to Override Stabilization Fund in FY2020.
2. Moved Kindergarten fee to base School expenses.
3. Adjusted Capital to remain at 5% in later years.
4. Added \$700,000 (an addition of \$600,000 from previous versions) to Local Receipts in FY2020.
5. Updated School enrollment figures to reflect October 2018 certified enrollment.
6. Used updated Total Assessed Value (\$11,013,408,219) and Average Single Family Home Values (\$752,184) to calculate Average Single Family Tax Impacts.