



TOWN OF ARLINGTON
DEPARTMENT OF PLANNING and
COMMUNITY DEVELOPMENT

TOWN HALL, 730 MASSACHUSETTS AVENUE
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MEMORANDUM

To: Arlington Redevelopment Board

From: Jennifer Raitt, Director, Planning and Community Development

Date: May 16, 2019

RE: ARB Property Portfolio Updates

23 Maple Street lease extension

The 23 Maple Street building lease commenced on July 1, 2015 and will terminate on June 30, 2020. The lease includes an option to extend beyond the initial term for one extension period for a total of a five (5) year extension to 11:59 P.M. on June 30, 2025. The ARB needs to provide this option to extend to the Tenant in writing by June 30, 2019.

After considering the entire ARB portfolio, Town building and capital needs, I recommend not extending this lease for an additional five years.

STEP extension

The lease with Schools for Children (STEP Program) is through June 30, 2019 with an option to extend on a month-by-month basis for an additional six (6) months to December 31, 2019. The lessee intends to exercise this option and will notify the Department of their intention to stay on a monthly basis.