



Arlington Public Schools

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*Michael Mason, Jr.
Chief Financial Officer*

To: Arlington School Committee
From: Michael Mason
Re: Monthly Financial Reporting Packet
Date: May 28, 2020

Attached you will find a copy of the monthly financial reporting packet for the period ending 4/30/2020. There are three different reports for your review. Included are separate monthly budget tracking reports for each of the three different funding source categories: general fund (town appropriation), grants funds (state and federal), and revolving accounts.

General Fund Report

The general fund expenditure report includes spending through 4/30/2020, and is summarized by object code. This report is a year to date budget report, created directly from MUNIS. Combined with columns for our projections for the remainder of the year, we arrived at the 'available budget' total that you'll find in this report. In the projected expenditures we are including:

- Expense Transfers from revolving funds
- Estimated expenditures at the time of the report that administration intends to procure. Examples that are known are listed below but are not limited to;
 - Prepayment of Special Education Tuition
 - Ottoson Middle School PA System Project
 - Student and Teacher Device Purchase
 - COVID-19 PPE Supplies
 - Contactless thermometers and other thermal detection devices
 - Instructional Materials
- Estimated department/school spending most of their budgets in preparation of FY21

The bottom line unencumbered balance is currently projected at \$833,524. It is important to note that this does not mean that we expect there to be a surplus, but instead represents the total remaining after all known expenses at the time of this report have been encumbered.

Grant Accounts Report

The grant account report includes a year to date tracking of revenue and expenditure totals for each of our FY20 grant accounts. This report includes both federal and state grants. Currently all of these grants we included in our budget plan have been approved, and are active. Our current spending is in line with our budget plan, and we don't expect there to be any issues.

DESE increased the following federal grants due to the current extenuating circumstances: Title I 305, Title II 140, IDEA 240, and IDEA 262.

Revolving Accounts Report

The revolving account report includes year to date tracking of revenue and expenditure totals for each revolving account. The current projections are in line with the approved budget plan, and we don't expect there to be any budget issues.

Administration does intend to transfer expenses from the revolving funds on to the general fund. The revolving accounts report does not include pending expense transfers that will be transferred on to the general fund.

Please feel free to contact the business office with any questions you may have.