

## Office of the Treasurer & Collector of Taxes Town of Arlington, Massachusetts

730 Massachusetts Avenue Arlington, MA 02476

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## Memorandum

Date:

August 2, 2021

To:

Stephen W. DeCourcey, Select Board Chair

From:

Phyllis L. Marshall, Treasurer - Collector

Subject:

Approval of \$162,225 Sewer Bond to the Massachusetts Water Resources Authority for

Inflow/Infiltration Local Financial Assistance Program

In accordance with the Town Meeting Authorization of Article 59 on June 15, 2020 for \$800,000 Appropriation/Financing of Construction or Reconstruction of Sewers and Sewerage Facilities, the Town Submitted application for assistance for the Sanitary Sewer Rehabilitation Construction and Post Construction Flow Evaluation. The Town project application has been approved as eligible for the Massachusetts Water Resource Authority (MWRA) I/I Local Financial Assistance Program.

The Sewer Bond of \$162,225 is interest free for a term of ten years and debt service begins August 15, 2022. In addition, the Financial Assistance Program provides grant funds of \$486,675 for the overall estimated project cost of \$648,900.

I respectfully request favorable consideration and vote of the Select Board for sale of the Sewer Bond in the amount of \$162,225.

## **Attachments**

Cc:

Adam Chapdelaine, Town Manager

Michael Rademacher, Director of Public Works

Wayne Chouinard, Town Engineer Sandy Pooler, Deputy Town Manager

Ida Cody, Comptroller