

# Monthly Financial Reports

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*Finances as of April 25, 2022*

Michael Mason, Jr., Chief Financial Officer

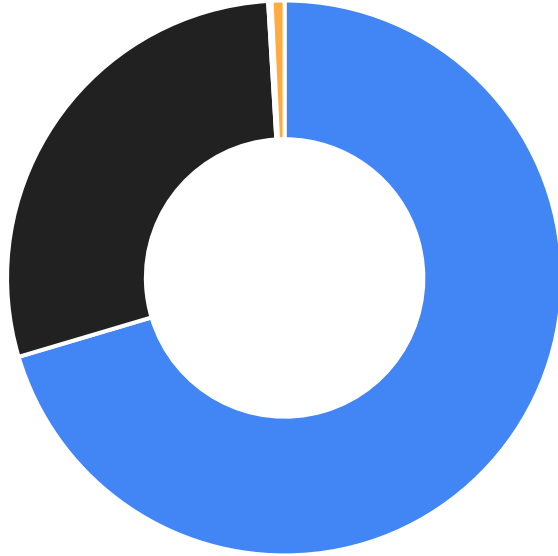


# Reports



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- General Fund (Town Appropriation – Ch. 70 State Aid + Local Contribution)
  - Revolving and Special Revenue
  - Grants
    - FY22 Entitlement Grants
    - FY22 Other Grants
    - COVID-19 Grants (ESSER II, ESSER III, & ARPA Grants)
    - Electric Bus Grants

# General Fund



■ Expended ■ Encumbered ■ Projected ■ Remaining

- Total Budget: \$80,109,775
- Total Expended: \$56,627,480
- Total Encumbered: \$23,035,090
- Projected Transfers: -\$157,962
- Remaining balance: \$604,074\*

*\*Remaining balance will be recommended to be used for prepayment of FY23 OOD Tuition.*

# Driving Factors and Projected Expenditures



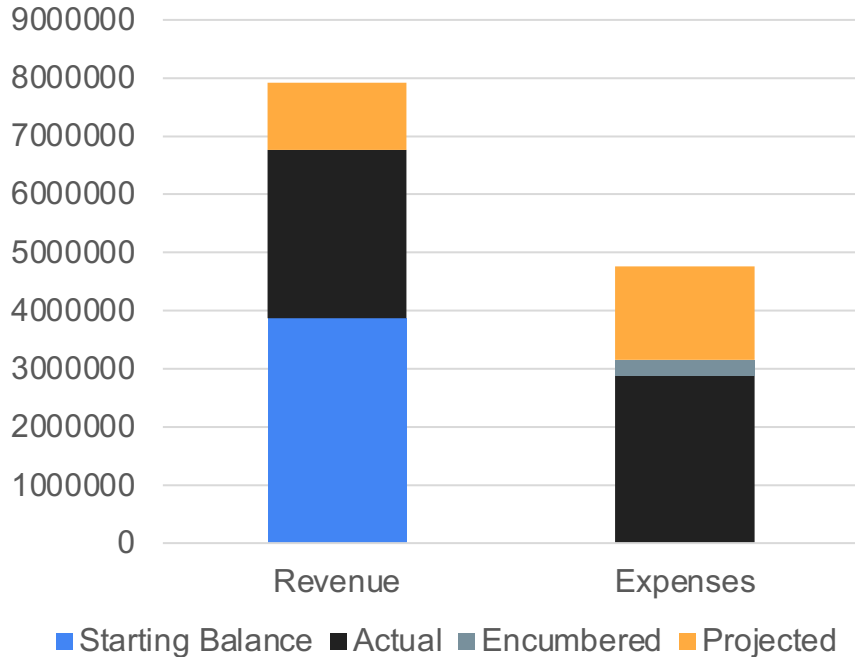
## Driving Factors and Variances

- Driving (+) Factors
  - Salary savings from vacant positions
  - Out of district tuition and transportation
- Driving (-) Factors
  - HVAC Contracted Services
  - HVAC Supplies
  - Medical Supplies for COVID-19

## Projected Expenditures

- Premium Payments (\$644K)
- Brackett Playground repairs (\$85K)
- Air Conditioning for AHS (Fusco - \$25K)
- UV Light for Bus Disinfection (\$70K)
- Collaborative Closing Costs (\$90K)
- OOD Tuition Transfer/Offset (-\$390K)

# Special Revenue and Revolving



## Summary

- Starting Balance: \$3,871,711
- Total Revenue Collected: \$2,895,011
- Total Expended: \$2,892,229
- Total Encumbered: \$261,310
- Projected Revenue: \$1,151,614
- Projected Expenditures: \$1,601,811
- Remaining balance: \$4,458,225

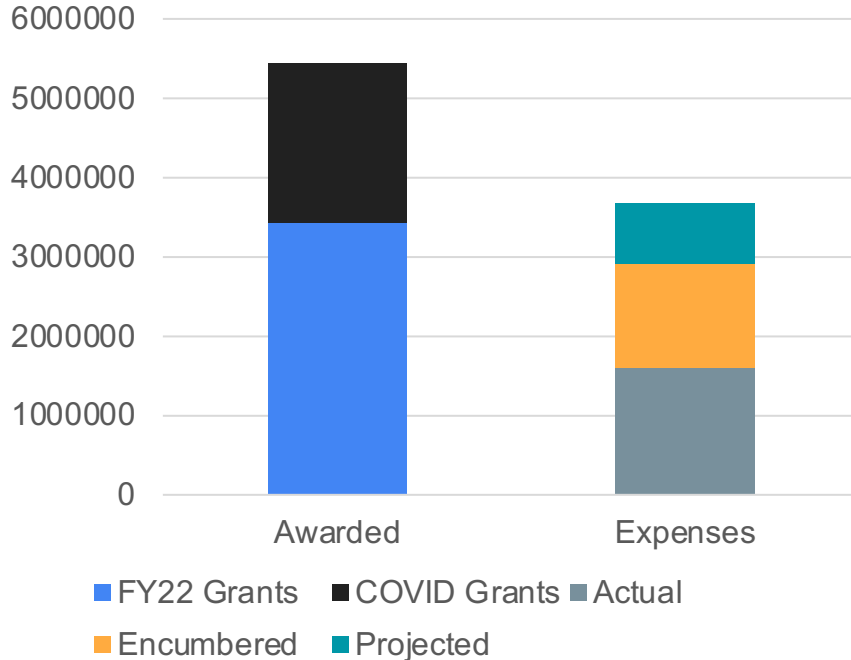
# Special Revenue and Revolving Projects

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- Special education 7D transport vehicle replacement ~ \$50K
- Districtwide painting projects ~ \$150K
- Districtwide flooring projects ~ \$150K
- Increase in utilities to cover new AHS building ~ \$400K
- Dallin School rooftop unit replacement ~ \$245K
  - Dallin School gymnasium air conditioning (ad-alternate) ~ \$83K
- Peirce School HVAC Equipment Replacement ~ \$50K
- Bishop FACP Upgrades ~ \$50K

# Grants



## Summary

- Total Awarded: \$5,463,769
- Total Expended: \$1,598,883
- Total Encumbered: \$1,320,564
- Projected Expenditures: \$760,570
- Remaining balance of COVID-19 Grants eligible to be carried over as of 4/25/2022: \$1,754,681