

June 22, 2022

Select Board Town of Arlington 730 Massachusetts Ave Arlington, MA 02476

Re: Appropriation of Excess and Deficiency Funds

The Minuteman Regional Vocational Technical School District FY2021 Excess and Deficiency was certified in the amount of \$1,478,730.00 by the MA Department of Revenue on June 3, 2022. This certification remains valid through June 30, 2022. A decision to appropriate these funds for use may only be done so during the period in which it is certified.

On June 22, 2022, the Minuteman Regional Vocational Technical School Committee voted unanimously to appropriate \$500,000.00 from certified excess and deficiency to be transferred to the Capital Stabilization Fund. This transfer will support Minuteman's expansion capacity plans, while keeping our promise to member towns to do so without any additional borrowings.

This action will result in an amendment (increase) to the FY2022 Minuteman Regional Vocational Technical School District's approved budget. Under CMR 41.05 (5), the Treasurer must submit the proposed amendment to the members of the regional district within seven (7) days of the School Committee vote for the local appropriating authority approval. The Town of Arlington is requested to respond with a statement of endorsement by the Select Board as soon as possible, but no later than the end of the business day on June 29, 2022. An example is included of a statement that would suffice.

The Minuteman Regional Vocational Technical School Committee will not act on this appropriation unless it is positively endorsed by two-thirds of the member towns. This action will not change the assessment already established with the Town of Arlington.

If you have any questions, please contact Nikki Andrade, Business Manager at nandrade@minuteman.org or 781-274-1033.

Respectfully submitted,

Edward A. Bouquillon, Ph.D.

Superintendent-Director

cc:

Treasurer

Minuteman Regional Vocational Technical School Committee

Nikki Andrade, Business Manager Adam Chapdelaine, Town Manager To: Minuteman Regional Vocational Technical School Committee

From: Town of Arlington Select Board

Re: Appropriation of Excess and Deficiency Funds

The Town of Arlington Select Board positively endorses the Minuteman Regional Vocational Technical School Committee to appropriate \$500,000.00 from certified excess and deficiency to be transferred to the Capital Stabilization Fund. This transfer will support Minuteman's expansion capacity plans.

This action will result in an amendment (increase) to the FY2022 Minuteman Regional Vocational Technical School District's approved budget but will not change the assessment already established with the Town of Arlington. The Minuteman Regional Vocational Technical School Committee will not act on this appropriation unless it is positively endorsed by two-thirds of the member towns.

Sincerely,

**Town of Arlington Select Board** 

cc: Minuteman Regional Vocational Technical School Committee Edward A. Bouquillon, Superintendent

Laurie Elliott, Treasurer Nikki Andrade, Business Manager