TOWN OF ARLINGTON



TAX CLASSIFICATION HEARING NOVEMBER 21, 2022

FY 2023

DANA MANN
DIRECTOR OF ASSESSMENTS

HOW TO DETERMINE THE LEVY TOTAL TO BE RAISED AND THE TAX RATE FY 2023			
I. CALCULATE THE FY 2023 LEVY LIMIT			
A. FY 2022 LEVY LIMIT	\$130,879,853		
B. ADD 2.5%	\$3,271,996		
C. ADD FY 2023 NEW GROWTH	* \$1,205,059		
D. ADD FY 2023 OVERRIDE	\$0		
E. FY 2023 LEVY LIMIT	\$135,356,908		
II. CALCULATE THE FY 2023 TOTAL TO BE RAISED			
II. CALCULATE THE FT 2023 TOTAL TO BE RAISED	_		
A. FY 2023 LEVY LIMIT	\$135,356,908		
B. ADD FY 2023 SCHOOL DEBT EXCLUSION	\$13,848,434		
C. ADD FY 2023 WATER & SEWER DEBT	\$0		
D. ADD FY 2023 SYMMES CAPITAL DEBT EXCLUSION	\$0		
MAXIMUM TOTAL TO BE RAISED	\$149,205,342		
III. CALCULATE THE FY2023 TAX RATE			
TO BE RAISED / TOTAL TAXABLE X 1000 ASSESSED VALUE			
\$149,169,849 / \$13,306,855,407 X 1000	\$11.21		
EXCESS LEVY \$35,493			

^{*} GROWTH TAX DOLLARS AND THE TAX RATE ARE ESTIMATED PENDING DEPARTMENT OF REVENUE APPROVAL

MASSACHUSETTS DEPARTMENT OF REVENUE
DIVISION OF LOCAL SERVICES
BUREAU OF LOCAL ASSESSMENT

Arlington	
TOWN	

SHIFTING THE TAX RATE

Fiscal Year 2023

I. CALCULATION OF THE MINIMUM RESIDENTIAL FACTOR - 150% Shift (formerly shown on the LA-7)

The Minimum Residential Factor is used to make sure the shift of the tax burden complies with the law (M.G.L. c. 58, § 1A). Residential and Open Space taxpayers must pay at least 65% of their full and fair cash value share of the levy. Commercial/Industrial/Personal Property taxpayers cannot pay more than 150% of their full and fair cash value share of the levy. If the calculated Minimum Residential Factor is less than 65%, a community cannot make the maximum shift and must use a Commercial/Industrial/Personal Property factor less than 150%.

A Class	B Full and Fair Cash Valuation	C Percentage Share	D Combined Res/OS, CIP	
1. Residential	12,578,665,911	94.5277%	94.5277%	
2. Open Space	0	0.0000%		
3. Commercial	511,501,086	3.8439%	5.4723%	
4. Industrial	25,403,300	0.1909%		
5. Personal Property	191,285,110	1.4375%		
TOTALS	13,306,855,407	100.0000%		

The "Percentage Share" is based on the "Full and Fair Cash Valuation" of each class, which is affected by the level of assessment for each class. The level of assessment can range between 90% and 110%. This alone can cause a shift if the level of assessment for Residential and Open Space is different than the level of assessment for Commercial, Industrial and Personal Property.

Maximum Share of Levy for Commercial/Industrial/Personal Property: 150% * 5.4723% (Lines 3C + 4C + 5C) = 8.2085% (Max % Share)

This calculation shows the maximum % share of the levy allowed for the full and fair cash value of the combined Commercial, Industrial and Personal Property classes (150% of the combined shares.) NOTE: Shift impact is reduced as the Max % Share decreases.

Minimum Share of Levy for Residential and Open Space: 100% - 8.2085% (Max % Share) = 91.7915% (Min % Share)

This calculation shows the minimum % share of the levy allowed for the full and fair cash value of the combined Residential and Open Space Property classes. This is computed by subtracting the Maximum Share for Industrial/Commercial/Personal Property from 100%.

Minimum Residential Factor (MRF): 91.7915% (Min % Share) / 94.5277% (Lines 1C + 2C) = 97.1054% (Minimum Residential Factor)

This calculates the Minimum Residential Factor: divide the minimum % share for Residential and Open Space by the actual % share for Residential and Open Space.

MINIMUM RESIDENTIAL FACTOR: 97.1054% Chapter 58, Section 1A mandates a minimum residential factor of not less than 65 percent

When the Minimum Residential Factor is multiplied by % share of the Residential and Open space full and fair cash value, it reduces the Residential and Open Space share to its Minimum % Share of the Levy as calculated above.

MASSACHUSETTS DEPARTMENT OF REVENUE
DIVISION OF LOCAL SERVICES
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Arlington	
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SHIFTING THE TAX RATE

Fiscal Year 2023

II. CALCULATION OF THE LOWEST POSSIBLE RESIDENTIAL FACTOR - 175% Shift (Chapter 200)

Chapter 200 of the Acts of 1988 amended M.G.L. c. 58, § 1A to allow cities and towns to give Residential property taxpayers greater tax relief by adopting a shift of the property tax burden from Residential taxpayers to the Commercial, Industrial and Personal Property taxpayers, provided certain parameters are not exceeded. Chapter 200 allows a shift of up to 75% (also known as a 175% shift) and lowers the percentage that Residential and Open Space taxpayers must raise to 50%. By expanding the shift, the tax levy on Commercial, Industrial and Personal Property taxpayers increases and the tax Levy on Residential and Open Space taxpayers decreases.

The first Section (Steps 1, 2 & 3) determines whether Residential taxpayers would raise a greater percentage of the property tax levy this fiscal year than they raised last fiscal year, if the town voted the existing law's maximum shift of 150% onto Commercial/Industrial/Personal Property taxpayers.

1. Last year's chosen RESIDENTIAL percentage* (Residential only, does not include Open Space)	<u>94.3154%</u>
This is last year's chosen residential percentage (RES%), not including Open Space, from form LA-5 (under the "SHIFT PERCENTS" section). (Note: The residential share in the fiscal year prior to a community's first property value certification may be used if the assessors can document that it was lower than the prior year's LA5 RES%.)	
2. This year's Minimum Residential Factor using a 150% shift to CIP (from LA-7).	<u>97.1054%</u>
This is the "Minimum Residential Factor (MRF)" calculation in Section I above.	
3. Minimum residential share (R) in current year using 150% Shift to CIP.	<u>91.7915%</u>
This is the "Minimum Share of Levy for Residential" calculation in Section I above.	

If #1 is greater than #3, STOP!

You may shift only up to 150% to Commercial/Industrial/Personal Property, and line #2 remains your Minimum Residential Factor. You must stop here, because continuing would cause the Residential taxpayers to pay more this year than they did last year.

If #3 is greater than #1, go on., continue the shift calculations. Steps 7, 8 and 9 determine whether or not Residential & Open Space taxpayers would raise a smaller percentage of the property tax levy this fiscal year than they have ever raised since the community's first certification of values, assuming the town voted a 175% shift onto Commercial/Industrial/Personal Property taxpayers as allowed by Chapter 200.

4. Calculate a Residential Factor using a 175% shift to CIP.	-
This Residential Factor is the result of repeating the calculations in Steps 1 through 3 above using a shift of 175% instead of 150%. Residential and Open Space taxpayers must raise a minimum of 50%	
5. Multiply this new Residential Factor by this year's residential percentage.	-
This calculation multiplies the factor in step 4 above by the combined Residential/Open Space % Share from the grid at the top.	
6. What is the Lowest Historical Residential Percentage since the first certification.	-
This is the "Historic Low % " shown on the LA-5 Options & Certification form.	

If #5 is greater than #6, STOP!

You may shift up to 175% to the Commercial/Industrial/Personal Property taxpayers and step 4 is the Lowest Residential Factor.

If #6 is greater than #5, go on.

This section determines the maximum shift allowed by law, and the lowest residential factor allowable to achieve the maximum shift. These calculations will not appear if the 175% shift is not allowed according to the calculations above (If #5 is greater than #6).

7A. Take the lowest historical residential percentage (6 above).	
The residential share in the year before first certification may be used if assessors document it was lower.	
7B. Divide 7A by the current combined residential/open space percentage share (Residential & Open Space % from the grid above).	
7C. The result is the lowest residential factor allowable (it may not be less than 50%).	

TOWN OF ARLINGTON CLASSIFICATION OF REAL ESTATE SELECT BOARD

November 21, 2022

FISCAL YEAR 2023

ı		
I.	OPTION OF THE SELECT BOARD (CHAPTER 797 OF MASSACHUSETTS GENERAL	LAW)
	ALLOWS THE BOARD OF SELECTMEN TO INCREASE THE COMMERCIAL, INDUST PERSONAL PROPERTY (CIP) CLASSES OF PROPERTY UP TO 150% OF THE LEVY.	RIAL,
III.	ARLINGTON'S MINIMAL RESIDENTIAL FACTOR (MRF) FOR FISCAL 2022	97.1054%
IV.	CIP SHARE OF THE FY 2022 LEVY IS	5.4723%

TOWN OF ARLINGTON ASSESSORS' OFFICE CLASSIFICATION FISCAL YEAR 2023

Note: All rates are estimated subject to DOR certification

			RATE PE	ER \$1000 AV	CIP	RO
A 4	CIP%	RO%	CID	DO.	TAX INC.	TAX DEC.
At	SHARE	SHARE	CIP	RO	PER 500K	PER 500K
100.00%	5.4723	94.5277	\$11.21	\$11.21	\$0	\$0
105.00%	5.7459	94.2541	\$11.77	\$11.18	\$280	(\$16.22)
110.00%	6.0195	93.9805	\$12.33	\$11.15	\$561	(\$32.45)
			*		+	
115.00%	6.2931	93.7069	\$12.89	\$11.11	\$841	(\$48.67)
120.000/	(5(0)	02.4222	Φ12.4 <i>5</i>	Ф11 ОО	Ф1 101	(0.04.00)
120.00%	6.5668	93.4332	\$13.45	\$11.08	\$1,121	(\$64.90)
125.00%	6.8404	93.1596	\$14.01	¢11.05	¢1 401	(¢01 12)
123.00%	0.8404	93.1390	\$14.01	\$11.05	\$1,401	(\$81.12)
130.00%	7.1140	92.8860	\$14.57	\$11.02	\$1,682	(\$97.34)
130.0070	7.1170	72.0000	ψ17.37	ψ11.02	\$1,002	(ψ/1.3 1)
135.00%	7.3876	92.6124	\$15.13	\$10.98	\$1,962	(\$113.57)
133.0070	7.2070	72.012	Ψ13.13	\$10.50	Ψ1,502	(ψ115.57)
140.00%	7.6612	92.3388	\$15.69	\$10.95	\$2,242	(\$129.79)
				, ,	. ,	(, , , , , ,
145.00%	7.9348	92.0652	\$16.25	\$10.92	\$2,522	(\$146.02)
150.00%	8.2085	91.7916	\$16.82	\$10.89	\$2,803	(\$162.24)

CIP SHARE OF LEVY IS	\$8,163,004
CIP MAXIMUM LEVY IS	\$12,244,506

^{*}CIP-COMMERCIAL, INDUSTRIAL, PERSONAL PROPERTY

^{*}RO- RESIDENTIAL, OPEN SPACE

RESIDENTIAL EXEMPTION

Residential Average Assessment	Total Accounts	Total Eligible Accounts	Exemption Voted	Exemption Amount	Total Value Exempted	New Residential Assessment Total	Total Residential Levy	Tax Rate
849,335	14810	0	0%	0	0	12,578,665,911	141,006,845	\$11.21
	•	13,047	20%	169,867	2,216,254,749	10,362,411,162	141,006,845	\$13.61
		13,047	15%	127,400	1,662,191,062	10,916,474,849	141,006,845	\$12.92
		13,047	10%	84,934	1,108,127,375	11,470,538,537	141,006,845	\$12.29
		13,047	5%	42,467	554,063,687	12,024,602,224	141,006,845	\$11.73

- Residential Exemption up to 35% of average residential value:
 Only adopted in a handful of communities including Boston,
 Cambridge, Chelsea and Brookline.
- Tax Rate would go from \$11.21 to \$13.61 before discount.
- The Breakeven point is \$963,287
- Approximately 17% of homes shouldering the burden.
- Most homes in Arlington are owner occupied.

ASSESSORS' OFFICE TOWN OF ARLINGTON TAX RATE PER \$ 1000 OF ASSESSED VALUE

YEAR	RATE	YEAR	RATE	YEAR	RATE		YEAR	RATE
1929	\$30.00	1954	\$54.50	FY 1978	\$78.00		FY 2003	\$13.64
1930	\$30.40	1955	\$59.20	FY 1979	\$84.60	1	FY 2004	\$10.61
1931	\$31.40	1956	\$69.20	FY 1980	\$81.00	1	FY 2005	\$10.94
1932	\$30.40	1957	\$70.40	FY 1981	\$87.00		FY 2006	\$11.34
1933	\$30.40	1958	\$71.20	FY 1982	\$73.50		FY 2007	\$10.95
1934	\$33.00	1959	\$74.00	FY 1983	\$22.70		FY 2008	\$11.45
1935	\$33.00	1960	\$78.20	FY 1984	\$23.43		FY 2009	\$11.92
1936	\$34.00	1961	\$82.60	FY 1985	\$23.96		FY 2010	\$12.11
1937	\$35.60	1962	\$85.00	FY 1986	\$16.49		FY 2011	\$12.41
1938	\$35.20	1963	\$84.60	FY 1987	\$17.24		FY 2012	\$13.66
1939	\$36.80	1964	\$92.60	FY 1988	\$17.66		FY 2013	\$13.61
1940	\$35.80	1965	\$97.60	FY 1989	\$10.86		FY 2014	\$13.79
1941	\$34.80	1966	\$97.60	FY 1990	\$11.25		FY 2015	\$13.55
1942	\$35.60	1967	\$106.00	FY 1991	\$12.47		FY 2016	\$12.80
1943	\$32.00	1968	\$124.00	FY 1992	\$13.84		FY 2017	\$12.56
1944	\$32.00	1969	\$41.00	FY 1993	\$14.52		FY 2018	\$12.13
1945	\$34.40	1970	\$48.20	FY 1994	\$15.55		FY 2019	\$11.26
1946	\$38.00	1971	\$51.80	FY 1995	\$16.06		FY 2020	\$11.06
1947	\$42.80	1972	\$56.80	FY 1996	\$16.54		FY 2021	\$11.34
1948	\$44.20	1973	\$56.80	FY 1997	\$17.08		FY 2022	\$11.42
1949	\$46.20	1973	\$28.20	FY 1998	\$16.73		FY 2023	\$11.21
1950	\$50.40	1974	\$74.00	FY 1999	\$17.17			
1951	\$54.20	FY 1975	\$67.20	FY 2000	\$17.66			
1952	\$56.40	FY 1976	\$67.20	FY 2001	\$13.17			
1953	\$57.60	FY 1977	\$74.80	FY 2002	\$13.85			

TOWN

BUREAU OF LOCAL ASSESSMENT

ASSESSMENT/CLASSIFICATION REPORT as of January 1, 2022

Fiscal Year 2023

Property Type	Parcel (Count	Class1 Residential	Class2 Open Space	Class3 Commercial	Class4 Industrial	Class5 Pers Prop	
101		8,008	7,306,385,400					
102		4,039	2,258,514,600					
MISC 103,109		10	13,464,900					
104		2,055	2,081,554,760					
105		176	191,625,900					
111-125		156	622,161,500					
130-32,106		288	36,506,900					
200-231		0		0				
300-393		370			448,290,630			
400-442		21				25,403,300		
450-452		0				0		
CH 61 LAND	0	0		0	0			
CH 61A LAND	0	0		0	0			
CH 61B LAND	1	3		0	1,742,317			
012-043		78	68,451,951	0	61,468,139	0		
501		155					7,362,340	
502		131					3,291,630	
503		0					C	
504		2					144,061,510	
505		6					21,076,400	
506		2					13,933,000	
508		3					1,560,230	
550-552		0					C	
TOTALS		15,504	12,578,665,911	0	511,501,086	25,403,300	191,285,110	
Real and Personal Property Total Value								
Exempt Parcel Count & Value 361								

For CH 61, 61A and 61B Land: enter the mixed use parcel count in the left-hand box, and enter the 100% Chapter land parcel count in the right-hand box.

MASSACHUSETTS DEPARTMENT OF REVENUE
DIVISION OF LOCAL SERVICES
BUREAU OF LOCAL ASSESSMENT

Arlington	
TOWN	

LA13 Tax Base Levy Growth

Retain documentation for 5 years in case of DOR audit - Fiscal Year 2023

Property Class	(A) All Prior Year Abatement No.	(B) All Prior Year Abatement Values	(C) New Growth Valuation	(D) PY Tax Rate	(E) Tax Levy Growth
RESIDENTIAL					•
SINGLE FAMILY (101)	0	0	48,429,800		
CONDOMINIUM (102)	2	118,800	30,554,900		
TWO & THREE FAMILY (104 & 105)	1	53,200	8,630,400		
MULTI - FAMILY (111-125)	1	7,486,800	3,047,500		
VACANT LAND (130-132 & 106)	0	0	983,000		
ALL OTHERS (103, 109, 012-018)	0	0	374,100		
TOTAL RESIDENTIAL	4	7,658,800	92,019,700	11.42	1,050,865
OPEN SPACE	0	0	0		
OPEN SPACE - CHAPTER 61, 61A, 61B	0	0	0		
TOTAL OPEN SPACE	0	0	0	0.00	0
COMMERCIAL	7	7,001,672	1,756,100		
COMMERCIAL - CHAPTER 61, 61A, 61B	0	0	0		
TOTAL COMMERCIAL	7	7,001,672	1,756,100	11.42	20,055
INDUSTRIAL	0	0	0	11.42	0
PERSONAL PROPERTY	0	0	11,745,970	11.42	134,139
TOTAL REAL & PERSONAL	11	14,660,472	105,521,770		1,205,059

Code Type						1	23 VS 22				
Code Type				FV 2023		Count	l i i	Ave AV		EV 2022	
102	Code	Type	Count		Ave. AV				Count		Ave. AV
102	101	Single Family	8,008	7,306,385,400	912,386	-1	8.00%	67,728	8,009	6,764,864,600	844,658
Misc 103,109 Misc 10 13,464,900 1,346,490 0 6.04% 76,650 10 12,698,400 1,269,840 104 2 Family 2,055 2,081,554,766 1,012,922 -26 1.65% 28,906 2,081 2,047,736,860 984,016 105 3 Family 176 191,625,900 1,088,784 -1 1,96% 26,927 177 187,948,600 1,061,856 111-125 Apartments 156 622,161,500 3,988,215 1 9,38% 318,368 155 568,826,200 3,669,846 130-132,106 Res Land 288 36,506,900 126,760 -3 3,87% 5,986 291 35,145,300 120,774 200,231 Open Space 0 0 0 0 0 0 0 0 0		· ·	4,039			67	6.41%	24,797	3,972	2,122,555,900	
105 3 Family	Misc 103,109	Misc	10		1,346,490	0	6.04%	76,650	10	12,698,400	1,269,840
111-125	104	2 Family	2,055	2,081,554,760	1,012,922	-26	1.65%	28,906	2,081	2,047,736,860	984,016
130-132, 106 Res Land 288 36,506,900 126,760 -3 3.87% 5,986 291 35,145,300 120,774 200-231 Open Space 0 0 0 0 300-393 Commercial 370 448,290,630 1,211,596 -8 -0.68% 17,506 378 451,366,130 1,194,090 400-452 Industrial 22 25,403,300 1,154,695 0 -0.21% -2,377 22 25,455,600 1,157,073 CH 61 Land Ch Land 0 0 0 0 CH 61B Land Ch Land 0 0 0 CH 61B Land Ch Land 3 1,742,317 580,772 0 2.29% 13,002 3 1,703,311 567,770 012-043(Res) Mixed Use(Res) 53 66,451,951 1,291,346 0 3.67% 45,774 53 66,025,928 1,245,772 012-043(Com) Mixed Use(Com) 25 61,468,139 1,610,041 0 1,45% 0 25 60,588,862 1,610,041 010 Per Prop 155 7,362,340 47,499 -20 -14.75% -1,851 175 8,636,280 49,350 02 Per Prop 131 3,291,630 25,127 13 13,42% 4,973 144 2,002,150 20,154 030 Per Prop 0 0 0 0 0 04.504,550-552 Per Prop 2 144,061,510 72,030,755 0 13.33% 8,471,915 2 127,117,680 63,558,840 050 Per Prop 0 2 13,933,000 6,966,500 0 13,13% 9,400 2 13,752,200 6,876,100 0508 Per Prop 3 1,560,230 520,077 0 33.98% 131,900 3 1,164,530 388,177 TOTAL 15,504 13,306,855,407 6,599 15,508 12,517,357,831 Residential 0 0 0 0 0 0 0 0 0 0	105	3 Family	176	191,625,900	1,088,784	-1	1.96%	26,927	177	187,948,600	1,061,856
200-231 Open Space O Occumencial 370 448,290,630 1,211,596 -8 -0.68% 17,506 378 451,366,130 1,194,090	111-125	Apartments	156	622,161,500	3,988,215	1	9.38%	318,368	155	568,826,200	3,669,846
300-393 Commercial 370 448,290,630 1,211,596 -8 -0.68% 17,506 378 451,366,130 1,194,090 400-452 Industrial 22 25,403,300 1,154,695 0 -0.21% -2,377 22 25,455,600 1,157,073 CH 61 Land Ch Land 0 0 0 0 CH 61A Land Ch Land 0 0 CH 61B Land Ch Land 3 1,742,317 580,772 0 2,29% 13,002 3 1,703,311 567,770 012-043(Res) Mixed Use(Res) 53 68,451,951 1,291,546 0 3,67% 45,774 53 66,025,928 1,245,772 012-043(Com) Mixed Use(Com) 25 61,468,139 1,610,041 0 1,45% 0 0 25 60,588,862 1,610,041 501 Per Prop 155 7,362,340 47,499 -20 -14,75% -1,851 175 8,636,280 49,350 502 Per Prop 131 3,291,630 25,127 -13 13,42% 4,973 144 2,902,150 20,154 503 Per Prop 0 0 0 0 0 0 0 0 0	130-132, 106	Res Land	288	36,506,900	126,760	-3	3.87%	5,986	291	35,145,300	120,774
400-452	200-231	Open Space	0			0			0		
CH 61 Land	300-393	Commercial	370	448,290,630	1,211,596	-8	-0.68%	17,506	378	451,366,130	1,194,090
CH 61A Land Ch Land 0	400-452	Industrial	22	25,403,300	1,154,695	0	-0.21%	-2,377	22	25,455,600	1,157,073
CH 61B Land	CH 61 Land	Ch Land	0			0			0		
012-043(Res) Mixed Use(Res) 53 68,451,951 1,291,546 0 3.67% 45,774 53 66,025,928 1,245,772 012-043(Com) Mixed Use(Com) 25 61,468,139 1,610,041 0 1.45% 0 25 60,588,862 1,610,041 501 Per Prop 155 7,362,340 47,499 -20 -14,75% -1,851 175 8,636,280 49,350 502 Per Prop 131 3,291,630 25,127 -13 13.42% 4,973 144 2,902,150 20,154 503 Per Prop 0 0 0 0 0 504,550-552 Per Prop 2 144,061,510 72,030,755 0 13.33% 8,471,915 2 127,117,680 63,558,840 505 Per Prop 6 21,076,400 3,512,733 0 11,70% 367,850 6 18,869,300 3,144,883 506 Per Prop 2 13,933,000 6,966,500 0 1.31% 90,400 2 13,752,200 6,876,100 508 Per Prop 3 1,560,230 520,077 0 33,98% 131,900 3 1,164,530 388,177 TOTAL	CH 61A Land	Ch Land	0			0			0		
012-043(Com) Mixed Use(Com) 25			-	, ,	,	0		,		, ,	
Sol	012-043(Res)	Mixed Use(Res)		68,451,951	1,291,546	0		45,774		, ,	1,245,772
Solution	012-043(Com)	Mixed Use(Com)		61,468,139	1,610,041	_	1.45%	U		60,588,862	1,610,041
503 Per Prop 0	501	Per Prop		7,362,340	.,		-14.75%	,		8,636,280	49,350
Total Real Est Personal Prop 2 144,061,510 72,030,755 0 13.33% 8,471,915 2 127,117,680 63,558,840	502	Per Prop	131	3,291,630	25,127	-13	13.42%	4,973	144	2,902,150	20,154
505 Per Prop 6 21,076,400 3,512,733 0 11.70% 367,850 6 18,869,300 3,144,883 506 Per Prop 2 13,933,000 6,966,500 0 1.31% 90,400 2 13,752,200 6,876,100 508 Per Prop 3 1,560,230 520,077 0 33.98% 131,900 3 1,164,530 388,177 TOTAL 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Residential 0pen Space 0.00 0.0	503	Per Prop		,		0			0	-	
TOTAL 13,933,000 6,965,500 0 1.31% 90,400 2 13,752,200 6,876,100	504,550-552	Per Prop	2	144,061,510	72,030,755	0	13.33%	8,471,915	2	127,117,680	63,558,840
TOTAL 15,504 13,306,855,407 0 33.98% 131,900 3 1,164,530 388,177 TOTAL 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Residential Open Space O.00 O.00 O.00 O.00 Commercial Industrial D.15,205 13,115,570,297 O.00 O.00 O.00 O.00 Total Real Est D.15,205 13,115,570,297 O.00 O.00 O.00 O.00 O.00 Personal Prop D.15,504 13,306,855,407 O.00 O		1	6	, ,		0		,	6	- / /	
TOTAL 15,504 13,306,855,407 6.31% 15,508 12,517,357,831								,		, ,	
Residential 12,578,665,911 6.55% Open Space 0.00 0.00 Commercial 511,501,086 -0.42% 513,658,303 Industrial 25,403,300 -0.21% 25,455,600 Total Real Est 15,205 13,115,570,297 6.24% 15,176 12,344,915,691 Personal Prop 299 191,285,110 10.93% 332 172,442,140 Total Real & PP 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Exempt 361 829,142,800 357 803,644,000	508	Per Prop	3	1,560,230	520,077	0	33.98%	131,900	3	1,164,530	388,177
Open Space 0.00 Commercial 511,501,086 Industrial 25,403,300 Total Real Est 15,205 Personal Prop 299 Total Real & PP 15,504 Total Real & PP 361 Exempt 361 829,142,800	TOTAL		15,504	13,306,855,407			6.31%		15,508	12,517,357,831	
Open Space 0.00 Commercial 511,501,086 Industrial 25,403,300 Total Real Est 15,205 Personal Prop 299 Total Real & PP 15,504 Total Real & PP 361 Exempt 361 829,142,800		-	•			_		•			
Commercial 511,501,086 -0.42% 513,658,303 Industrial 25,403,300 -0.21% 25,455,600 Total Real Est 15,205 13,115,570,297 6.24% 15,176 12,344,915,691 Personal Prop 299 191,285,110 10.93% 332 172,442,140 Total Real & PP 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Exempt 361 829,142,800 357 803,644,000	Residential			12,578,665,911			6.55%			11,805,801,788	
Industrial 25,403,300 -0.21% 25,455,600 Total Real Est 15,205 13,115,570,297 6.24% 15,176 12,344,915,691 Personal Prop 299 191,285,110 10.93% 332 172,442,140 Total Real & PP 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Exempt 361 829,142,800 357 803,644,000	Open Space			0.00		<u>.</u>				0.00	
Total Real Est 15,205 13,115,570,297 6.24% 15,176 12,344,915,691 Personal Prop 299 191,285,110 10.93% 332 172,442,140 Total Real & PP 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Exempt 361 829,142,800 357 803,644,000	Commercial			511,501,086			-0.42%			513,658,303	
Personal Prop 299 191,285,110 10.93% 332 172,442,140 Total Real & PP 15,504 13,306,855,407 6.31% 15,508 12,517,357,831 Exempt 361 829,142,800 357 803,644,000	Industrial	1		25,403,300			-0.21%			25,455,600	
Total Real & PP 15,504 13,306,855,407 6.31% Exempt 361 829,142,800 357 803,644,000	Total Real Est	1	15,205	13,115,570,297			6.24%		15,176	12,344,915,691	
Total Real & PP 15,504 13,306,855,407 6.31% Exempt 361 829,142,800 357 803,644,000	Personal Prop	1	299	191,285,110			10.93%		332	172,442,140	
Exempt 361 829,142,800 357 803,644,000	Total Real & PP	İ	15,504				6.31%	ſ			
	Exempt	Ĭ	Y Y	829,142,800	I	Ų		•		803,644,000	
Grand Total 15.865 14.135.998.207 15.865 13.321.001.831											
	Grand Total	Ī	15,865	14,135,998,207					15,865	13,321,001,831	

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	TAX	RATE COMPONE	NTS FY 2019 - FY 2	2023	
	2019	2020	2021	2022	2023
LEVY BASE	\$9.98	\$9.42	\$10.08	\$10.13	\$9.83
2 1/2%	\$0.25	\$0.24	\$0.25	\$0.25	\$0.25
				ľ	
GROWTH	\$0.09	\$0.07	\$0.07	\$0.07	\$0.09
OVERRIDE	\$0.00	\$0.46	\$0.00	\$0.00	\$0.00
WAT & SEW DEBT EXCL	\$0.58	\$0.46	\$0.30	\$0.15	\$0.00
SCHOOL DEBT EXCLU	\$0.43	\$0.41	\$0.64	\$0.82	\$1.04
SYMMES DEBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TAX RATE *	\$11.26	\$11.06	\$11.34	\$11.42	\$11.21
TAXIOTE	Ψ11.20	ψ11.00	Ψ11.51	Ψ11.12	Ψ11.21
*Tax Rate =((Amount To Be Raised)/(Total	Tavable Assessed Value))*1000				
Tax Nate ((Minount To Be Naiseu)/(Total	Taxable Historical Value), 1000				
	2019	2020	2021	2022	2023
MAX LEVY PRIOR FY	\$109,965,991	\$113,696,347	\$122,855,373	\$126,776,920	\$130,879,853
2.50%	\$2,749,150	\$2,842,409	\$3,071,384	\$3,169,423	\$3,271,996
GROWTH	\$981,206	\$816,616	\$850,163	\$933,510	\$1,205,059
OVERRIDE	\$0	\$5,500,000	\$0	\$0	\$0
MAXIMUM LEVY	\$113,696,347	\$122,855,372	\$126,776,920	\$130,879,853	\$135,356,908
LEVY IN	3.28%	7.46%	3.09%	3.13%	3.31%
LEVY INC	\$3,730,356	\$9,159,025	\$3,921,549	\$4,102,933	\$4,477,055
W/S DEBT SERVICE	\$5,593,112	\$5,593,112	\$3,691,454	\$1,845,727	\$0
SCHOOL DEBT EXCLU	\$4,772,602	\$4,928,109	\$7,744,595	\$10,276,792	\$13,848,434
SYMMES DEBT EXCLU	\$0	\$0	\$0	\$0	\$0
MAX TO BE RAISED	\$124,062,061	\$133,376,594	\$138,212,969	\$143,002,372	\$149,205,342
ACTUAL RAISED	\$124,010,976	\$133,350,155	\$138,199,499	\$142,948,226	\$149,169,849
EXCESS LEVY	\$51,085	\$26,439	\$13,470	\$54,146	\$35,493
TOTAL TAXABLE ASSESSED VALUE	\$11,013,408,219		\$12,186,904,721	\$12,517,357,831	\$13,306,855,407
TOTAL AV % INCREASE	13.93%		1.08%	2.71%	6.31%
TAX RATE	\$11.26		\$11.34	\$11.42	\$11.21
PENNY ON TAX RATE	\$110,134	\$120,570	\$121,869	\$125,174	\$133,069
AVE ASSED VAL SINGLE FAMILY	\$752,184	\$825,144	\$829,339	\$844,658	\$912,385
AVE TAXES SINGLE FAMILY	\$8,470	\$9,126	\$9,405	\$9,646	\$10,228
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