Office of the Treasurer & Collector of Taxes

Town of Arlington, Massachusetts
730 Massachusetts Avenue
Arlington, MA 02476

Telephone Number: 781-316-3031
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William Fowler
Interim, Treasurer & Collector of Taxes

Memorandum

Date: February 3, 2023
To: Lenard Diggins, Select Board Chair
From: William Fowler, Interim Treasurer- Collector
Subject: Approval of Interest Free Sewer Bond with Massachusetts Water Resources Authority in the amount of $190,000

In accordance with the Town Meeting favorable action of Article 53 voted May 16,2022 for $800,000 Appropriation/Financing of Construction or Reconstruction of Sewers and Sewerage Facilities, the Town submitted application for assistance for reduction of inflow and infiltration by rehabilitation and repair to sewer infrastructure. The Town project application has been approved as eligible for the Massachusetts Water Resources Authority (MWRA) I/I Local Financial Assistance Program.

The Sewer Bond in the amount $190,000 is interest free for a term of ten years and debt service begins February 15, 2023 in the annual payment of $19,000. A grant in the amount of $570,000 is provided to the Town by the MWRA for an overall estimated project cost of $760,000.

I respectfully request your favorable consideration and vote for sale of the Sewer Bond in the amount of $190,000 as represented in the attached Vote of the Select Board.

Attachments

Cc: Sandy Pooler Town Manager
Michael Rademacher, Director of Public Works
Wayne Chouinard, Town Engineer
William Copithorne, Assistant Town Engineer
Ida Cody, Comptroller

OFFICE OF THE TOWN CLERK

TOWN OF ARLINGTON
730 MASSACHUSETTS AVENUE
ARLINGTON, MA 02476

JULIANA H. BRAZILE
TOWN CLERK

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Town Clerk@town.arlington.ma.us

ARTICLE 53 **APPROPRIATION/FINANCING OF CONSTRUCTION OR RECONSTRUCTION OF SEWERS AND SEWERAGE FACILITIES**

VOTED: **COUNTED 2/3 MAJORITY (QUORUM PRESENT) YES – 223, NO – 0**

That the sum of $800,000 be and hereby is appropriated for the purpose of financing the construction or reconstruction of sewers and sewerage facilities, inflow/infiltration reduction or system rehabilitation, including costs incidental and related thereto; that to raise this appropriation the Treasurer, with the approval of the Select Board, is authorized to borrow $800,000 under and pursuant to Chapter 44, Section 7, of the General Laws, as amended, or any other enabling authority and to issue bonds or notes of the Town therefor; and that the Select Board and the Town Manager be and hereby are authorized to enter into any agreements they determine to be necessary in connection with the project and its financing and are further authorized to accept and expend in addition to the foregoing appropriation any grants that may become available from the Massachusetts Water Resources Authority or other sources.

A true copy of the vote under Article 53 of the Warrant for the Annual Town Meeting of the Town of Arlington at the session held May 16, 2022.

ATTEST: Juliana H. Brazile

Town Clerk