



Arlington Public Schools
Business Office
869 Massachusetts Avenue
Arlington, Massachusetts 02476
Telephone 781-316-3511

Diane Fisk Johnson, Chief Financial Officer
djohanson@arlington.k12.ma.us

October 8, 2015

Dear Members of the School Committee:

Attached please find the October 2015 monthly tracking reports, which consist of:

- Monthly Summary Report
- Budget Tracking Report as of October 2, 2015
- Grant Expenditure Report as of October 2, 2015
- Revolving Expenditure Report as of October 2, 2015
- Revolving Revenues as of October 2, 2015
- FY15 Final Expense Reports as of October 6, 2015

I am happy to report more good news this month. FY15 ended at \$56,414,290, which is \$27,827 below budget. Additionally, \$200,000 was transferred from prior year revolving balances to Town as free cash. In the next Town Meeting, it will be moved to the Special Education Stabilization account as a reserve against unexpected changes in Special Education. The End of Year Report for FY15 was filed with DESE on September 30.

The Budget Tracking report is still projecting some overage, primarily in the area of facilities. As you know, the High School elevator is down, and requires a major repair that will set the elevator line \$80,000 over budget.

At this time of year, we encumber our estimates for the entire year where we can. We also do the majority of our repair and upgrade work during the summer months while school is out of session. Of course, supplies and instructional materials are also purchased heavily during the summer months in anticipation of the school year. At this point, we project each budget line as if it will be fully expended, which is contrary to our experience, but is the most conservative way to consider our expenditure patterns.

Sincerely,

Diane Fisk Johnson