

# PARKING FUND BUDGET

REVENUES	PROJECTED FY23	FY23 ACTUAL 2/2/23	PROJECTED FY24
Single Space Meters	\$ 105,032.48	\$ 69,758.76	\$ 259,798
Multi-Space Meters	\$ 83,108.82	\$ 45,838.61	\$ 139,985
Charging Station	\$ 14,363.76	\$ 7,181.88	\$ 5,317
Pay by Phone	\$ 76,009.98	\$ 57,137.13	N/A
Interest	\$ 16,909.92	\$ 11,431.42	\$ 11,824
<b>TOTAL</b>	<b>\$ 295,424.96</b>	<b>\$ 191,347.80</b>	<b>\$ 416,924.00</b>

EXPENDITURES	PROJECTED FY23	FY23 ACTUAL 2/2/23	PROJECTED FY24
<b>MAINTENANCE AND OPERATION</b>			
IPS, CC Fee, Coin Collection	\$ 115,188	\$ 149,581.67	\$ 163,100
Lease Payments	\$ 6,000	\$ 3,500.00	\$ 6,000
Parking Enforcement/Admin	\$ 103,948	\$ 103,948.00	\$ 111,325
Meter Upgrade	\$ 104,497		
PCO Replacement Vehicle	\$ 21,090	\$ 25,000.00	\$ -
<b>Maintenance and Operation Subtotal</b>	<b>\$ 350,723</b>	<b>\$ 282,029.67</b>	<b>\$ 280,425</b>
<b>PARKING BENEFIT DISTRICT</b>			
Chestnut Street Safety Improvements	\$ 50,000	\$ -	\$ -
Russell Common Lot	\$ 65,000	\$ -	\$ -
Trash Management	\$ -	\$ -	\$ 32,500
Seasonal Plantings	\$ 20,000	\$ 9,685	\$ 22,400
Watering of Seasonal Planting	\$ -	\$ -	\$ 14,340
Other	\$ -	\$ -	\$ 17,959
Seasonal Decorations	\$ -	\$ -	\$ 49,300
Sidewalk on Old Mystic St., west of Mystic/Pleasant St.	\$ 40,000	\$ -	\$ -
RR Lot Blue Bike Station	\$ -	\$ -	\$ -
<b>Parking Benefit District Subtotal</b>	<b>\$ 175,000</b>	<b>\$ 9,685</b>	<b>\$ 136,499</b>
<b>TOTAL</b>	<b>\$ 525,723</b>	<b>\$ 291,714.67</b>	<b>\$ 416,924</b>

	PROJECTED FY23	PROJECTED FY24
<b>REVENUES</b>	\$ 295,424.96	\$ 416,924.00
<b>EXPENDITURES</b>	\$ 525,723.00	\$ 416,924.00
<b>Surplus (Deficit)</b>	\$ (230,298.04)	\$ -
<b>End of Prior FY (FY22 + FY23) Fund Balance</b>	\$ 526,254.00	\$ 295,955.96
<b>End of FY Anticipated Fund Balance Fund Balance (FY23+FY24)</b>	\$ 295,955.96	\$ 295,955.96

**CARRY FORWARD SOY 7.1.22                      \$526,254.00**

Updated March 3, 2023