

**ARTICLE 25 ACCEPTANCE OF LEGISLATION/CPI ADJUSTMENT FOR
ELDERLY RESIDENTS**

To see if the Town will vote to accept Massachusetts General Law Chapter 59 Section 5 Clause 41D, in order to authorize the Town to adjust annually, the gross receipts and whole estate, real and personal, as set forth in Clause 41C to increase by the amount set in the Consumer Price Index published by the United States Department of Labor, Bureau of Labor Statistics, for each year; or take any action related thereto.

(Inserted by the Board of Selectmen)

VOTED: That the Town does hereby adopt Clause 41D of Section of M.G.L. Ch. 59, allowing an annual adjustment of senior income and asset eligibility requirements for certain tax exemptions according to the Consumer Price Index to better reflect the cost of living as provided by the statute; such adoption shall be effective upon acceptance.

(4-0) Mr. Greeley was absent.

COMMENT: The final component of tax assistance measures solicited by this Board is for the Town to adopt clause 41D of Section of M.G.L. c. 59. The purpose and intended effect of exercising this option is to render more Arlington seniors eligible for already existing property tax exemptions by allowing the Town to annually adjust the gross income and asset limit requirements according to the Consumer Price Index. Given the rising costs of many goods and services, as well as the present real estate landscape in Arlington, such an annual adjustment will better reflect income and assets relative to their cost of living. As such, the Board strongly recommends this improvement to already existing tax abatement options to Town Meeting.