

ARTICLE 39

APPROPRIATION/PARKING OPERATING COSTS

To see if the Town will appropriate or transfer a sum of money to fund appropriate operating costs of new parking equipment and measures from the Special Revolving Parking Fund established under Article 7 of the October 2016 Special Town Meeting; or take any action related thereto.

(Inserted at the request of the Town Manager)

VOTED: That the Town does hereby approve the following expenditures from the Parking Fund:

Projected Fiscal Year 2018 Meter Revenue	\$425,000
Offset to Parking Budget 13	\$45,848
Offset to Parking Enforcement Budget 20	56,437
Parking meter operations	<u>172,479</u>
Projected expenditures	\$274,764
Available balance for other parking related expenditures to be approved by a future Town Meeting	\$150,236

Comment: The Finance Committee is committed to the primacy of Town Meeting review of Town expenditures whether it is through the budgets, warrant articles, enterprise funds or revolving funds. The establishment of the Parking Fund last fall and the move to create a parking district has complicated this review, because the funds can be spent without appropriation. The Town Manager has committed to a public process and the bringing of these expenditures before Town Meeting, but that obviously does not commit a future administration. The solution is the creation of a Town bylaw that establishes this requirement and sets up the process. Unfortunately there is not article in the current warrant that allows this to happen within its scope. Therefore the Finance Committee is recommending the above motion to allow Town Meetings review and approval of the known expenditures for next year and return at the next Town Meeting with either a bylaw or other procedure in conformance with Department of Revenue guidance that spells out the approval process and any further expenditures.