ARTICLE 41 APPROPRIATION OR TRANSFER/REVALUATION OF REAL PROPERTY

To see if the Town will vote to appropriate or transfer a sum of money to fund a revaluation of the real property in the Town, determine how the money should be raised or expended; or take any action related thereto.

(Inserted at the request of the Board of Assessors and the Town Manager)

VOTED: That the sum of $300,000 be and hereby is appropriated to fund a revaluation of real property in the Town, said sum to be transferred from the overlay reserve surplus and expended under the direction of the Board of Assessors and the Town Manager

Comment: Every nine years the Town is required to make a thorough revaluation of all the real property in the Town for taxing purposes.