

From: "Dean Carman" <DCarman@town.arlington.ma.us>
JCurro@town.arlington.ma.us, JLeone@town.arlington.ma.us, jthielman@arlington.k12.ma.us,
To: "Sandy Pooler" <SPooler@town.arlington.ma.us>, "clarissa.rowe@comcast.net"
<clarissa.rowe@comcast.net>
Cc: "Adam Chapdelaine" <AChapdelaine@town.arlington.ma.us>
Date: 06/13/2017 06:31 PM
Subject: Arlington Investment Policy Review Group

Good evening,

I would like to form a working group to review the town's investment policy and update it if necessary (which I suspect will be necessary). I'd like the group to be broad and cover the various stakeholders, so I'm thinking about the following:

1 appointee made by the Chair of the Board of Selectman

1 appointee made by the Chair of the School Committee

1 appointee made by the Town Moderator

Citizen appointees made the by Town Treasurer (I've already asked Clarissa Rowe and we can add people who have technical skills as needed).

Town Treasurer

Deputy Town Manager, or his designate

I've attached the current investment policy, as well as the suggested policy provided by the Massachusetts Treasurers and Collectors Association. My preliminary thinking is the working group would take the template policy, use that as a base and edit for the fact specific to Arlington. If the working group wants to take a broader approach to this and write a policy from scratch, that's fine with me, but it seems unnecessary.

If you need any assistance in identifying an appointee, let me know and I can work with Sandy to find the appropriate person for you.

Thanks,

Dean