

April 30, 2018

Presented by:
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Assistant Superintendent-Finance



FY19 MINUTEMAN BUDGET AND ASSESSMENT

Article 34 - Arlington Town Meeting

A REVOLUTION IN LEARNING

FY19 Budget

FY19 Budget – *Excluding School Project
Debt Service*

\$19,016,734

Increase of 3.78% over FY18 Budget

Building Project – Debt Service

\$2,143,406

*Six of the nine member towns supporting the School Project voted to
exempt the debt service from the limits of Proposition 2 1/2*

Overall – FY19 Budget/Assessments

Total FY19 Budget

\$21,160,140

Increase of \$2,160,661 (11.37%)

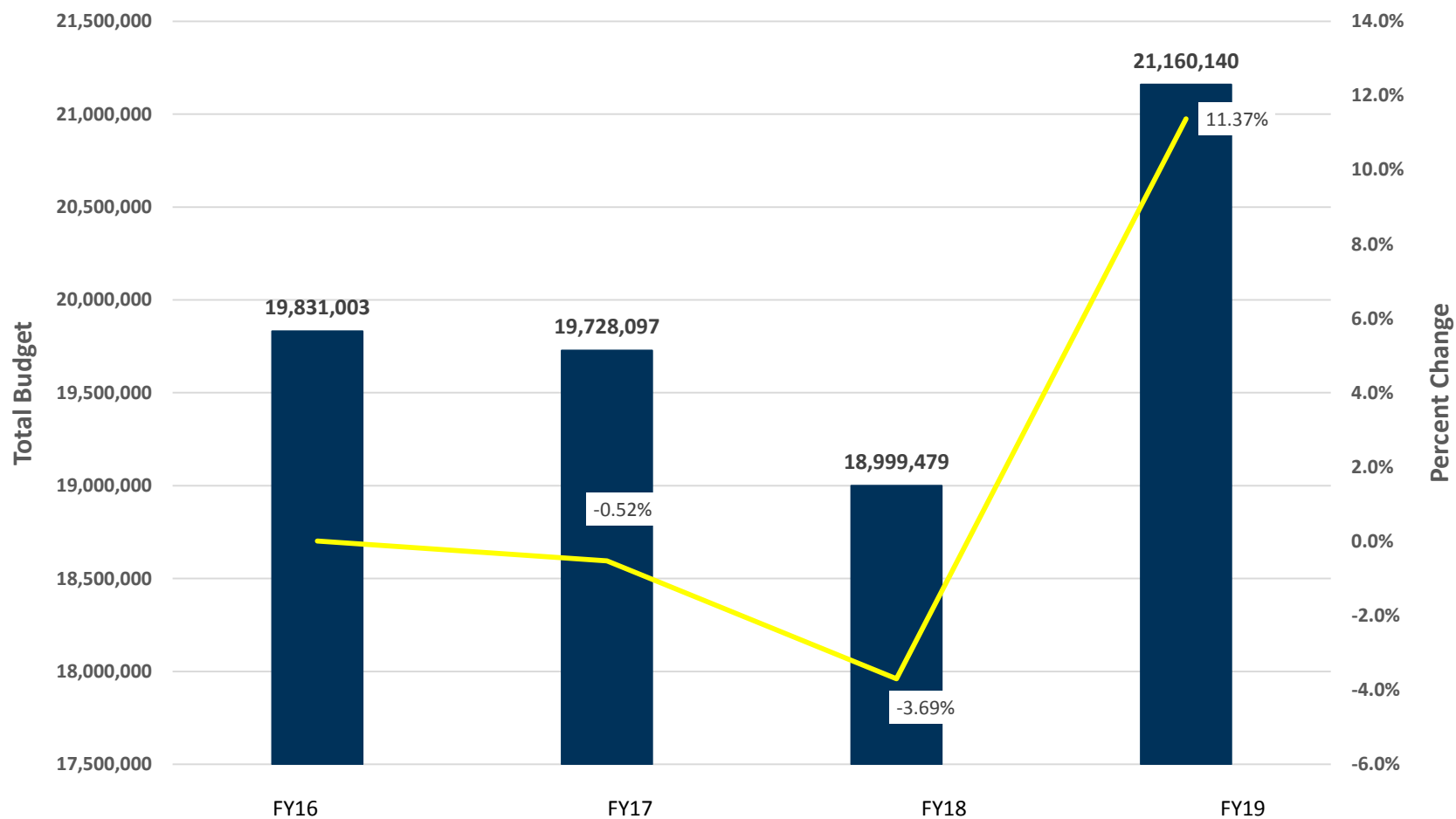
Total Assessments to Towns

\$13,819,622

Increase of \$2,268,139 (19.64%)

(Does not include Post Graduate and Middle School Assessments)

Budget History – Last 4 Years



Arlington – FY19 Assessment

Total Assessment - \$4,936,724

Assessment Increase - \$645,391

Analysis of Assessment Change:

• Increase Operating/Transportation	\$ 59,203
• Increase – Leases/Capital	\$ 40,146
• Decrease – Post Grad Enrollment	<u>\$ (2,950)</u>
Assessment within Tax Levy	\$ 96,399
• Increase –Building Project Debt	<u>\$ 548,992</u>
TOTAL – Assessment Change	<u><u>\$ 645,391</u></u>

FY19 Budget – Staffing Costs

- Compensation Obligations (3%) \$ 343,546
- Health insurance \$ 170,400
- Professional Development (\$ 2,000)
- Dental \$ 4,600
- MM Retirement Assessment \$ 50,000
- Other (Medicare, Workers Comp) \$ 10,800

FY19 Budget – Major Items

- Stabilization Account \$300,000
- Instructional Equipment \$ 50,000
- Furniture Replacement \$ 20,000
- Van Transportation Services \$ 31,500
- Snow Removal Increase \$ 10,000
- Utilities Increase \$ 15,000

FY19 Budget - Revenue Plan

Revenue Source	FY18 Revenue Plan	FY19 Proposed Plan	Difference
Est. Ch 70 Aid	\$2,037,863	\$2,081,683	\$43,820
Regional Transportation Reimb. (est. 68% reimbursement)	\$935,112	\$880,412	-\$54,700
Prior Year Tuition	\$3,380,021	\$3,438,423	\$58,402
Current Year Tuition	\$400,000	\$400,000	0
Certified E&D	\$695,000	\$540,000	-155,000
Member Town Assessments	<u>\$11,551,483</u>	<u>\$13,819,622</u>	<u>\$2,268,139</u>
TOTAL REVENUE	<u>\$ 18,999,479</u>	<u>\$ 21,160,140</u>	<u>\$2,160,661</u>

FY19 Budget

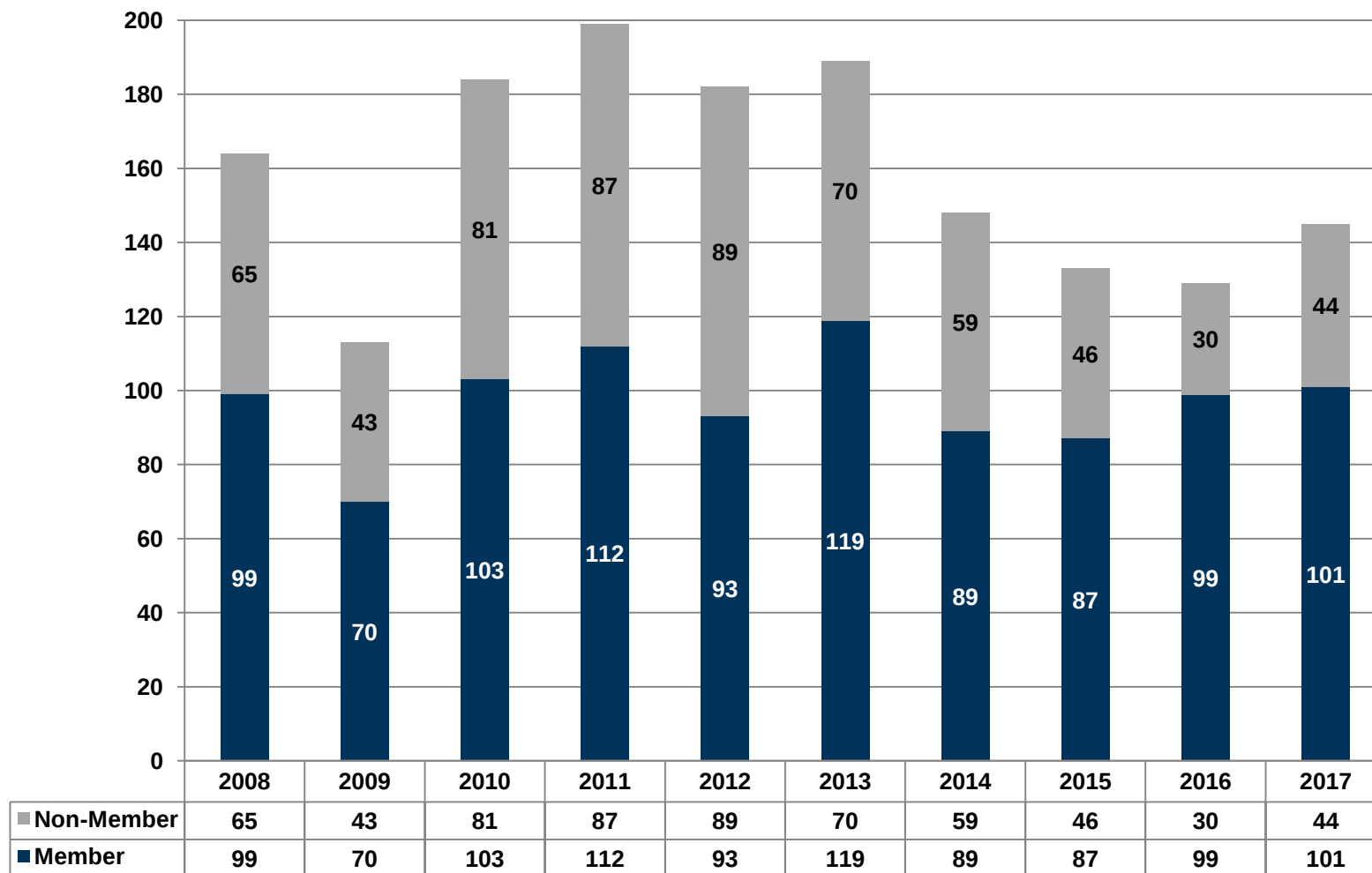
Expenditures By Function Code

ACCOUNT CODE	ACCOUNT DESCRIPTION	FY2017 ACTUAL	FY2018 BUDGET	FY2019 PROPOSED	DIFFERENCE
1000	Administration	\$1,825,485	\$1,508,000	\$1,439,784	-\$68,216
2000	Student Instructional Services	\$9,418,526	\$9,500,131	\$9,821,058	\$320,927
3000	Student Services	\$2,152,256	\$1,902,488	\$1,942,355	\$39,867
4000	Operation & Maintenance	\$1,779,352	\$1,773,420	\$1,795,723	\$22,303
5000	Insurance, Retirement, Leases	\$2,861,534	\$2,767,268	\$2,994,697	\$227,429
6000	Community Services	\$48,951	\$100,000	\$100,000	\$0
7000	Asset Acquisition & Improvement	\$220,529	\$272,623	\$410,360	\$137,737
8000	Debt Service	\$615,866	\$1,155,549	\$2,636,163	\$1,480,614
9000	Tuition Payments	<u>\$504</u>	<u>\$20,000</u>	<u>\$20,000</u>	<u>\$0</u>
	GENERAL FUND	<u>\$18,923,003</u>	<u>\$18,999,479</u>	<u>\$21,160,140</u>	<u>\$2,160,661</u>

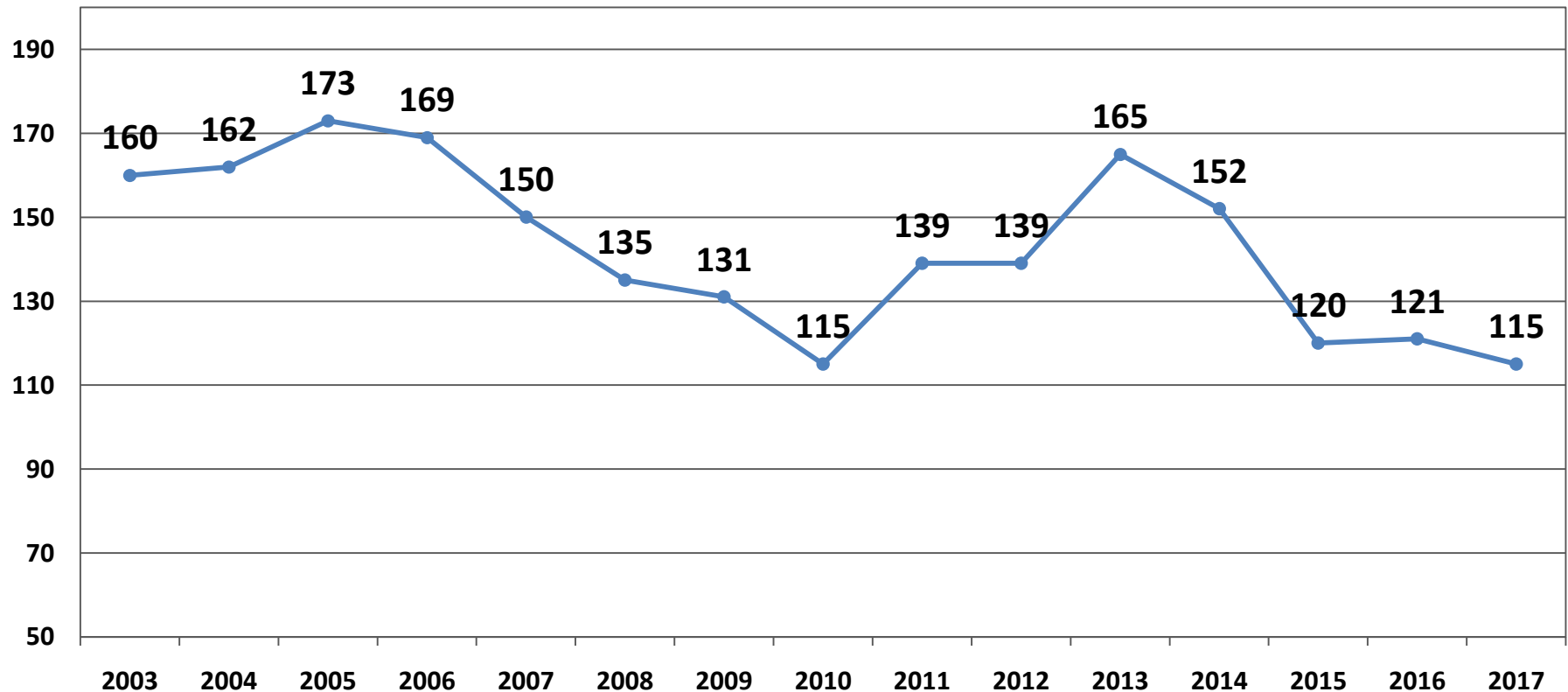
10/1/17 Enrollment – High School Students only

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>Grand Total</u>
In-District	67	68	94	101	330
Out of District	66	58	40	44	208
Total Enrollment	<u>133</u>	<u>126</u>	<u>134</u>	<u>145</u>	<u>538</u>
Total SPED Enrollment					<u>50%</u>
Arlington - Enrollment	<u>26</u>	<u>20</u>	<u>31</u>	<u>37</u>	<u>114</u>

10 Year Freshman Enrollment



Arlington Historical Enrollment



School Building Project - Update



Project Schedule – Milestone Dates

<u>April 2018:</u>	Complete Foundation & Structural Steel
<u>April 12th:</u>	“Topping Off” Event Start Interior Construction
<u>Dec 2018:</u>	Building Shell weather tight
<u>Summer 2019:</u>	Moving Process into building
<u>August 2019:</u>	Open New School Begin Demolition on Existing Building
<u>Dec 2019:</u>	Begin Athletic Field Construction
<u>August 2020:</u>	Construction Complete

Building Project



Concrete Roof Deck



Exterior Masonry Walls



Topping Off Ceremony



Campus Partnership Opportunities

- Mission Compatible and Campus Centric
- Legislation filed to enter ground leases
- UMASS Donahue Institute Advising
- Timeline:
 - Fall 2018 Request for Letters of Interest
 - Spring 2019 Request for Proposals
- Revenue would reduce Capital Obligations of the District (member towns)



Discussion

FY19 MINUTEMAN ASSESSMENT